

INFORMATION REPORT

CD NO.

COUNTRY China

~~CONFIDENTIAL~~

DATE DISTR. 1 NOV 50

SUBJECT Communist Purchase of Vessels, Hong Kong

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THIS IS UNEVALUATED INFORMATION

1. Communist agents in Hong Kong have asked the Ping Chen and Yun Tung Shipping Companies in Hong Kong to act as their purchasing agents in attempts to secure vessels.
2. The Ping Chen firm has already transferred to the Communists the following four vessels: HAI LU, HAI CHANG, TA HSIN, and HUA WAN. It is also in the process of purchasing for the Communists at a cost of HK \$700,000 the HO SHING, a former gunboat with an unconfirmed speed of 14 knots.
3. The Yun Tung Company is completing the purchase of the vessel CHANG SHEN, originally owned by the Johnson Taxicab Company, Shanghai.
4. With the exception of the HO SHING, all of the above vessels will be delivered to Canton. The HO SHING will be delivered by the purchasing agents to Shanghai.

This document is hereby regraded to
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letter of 10 October 1978 from the
Director of Central Intelligence to the
Archivist of the United States.
Next Review Date: 2003

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